Alaska State Constitution
Article 9, Section 15

At least 25 percent of all mineral lease rentals, royalties, royalty sales proceeds, federal mineral revenue sharing payments and bonuses received by the State shall be placed in a permanent fund, the principal of which shall be used only for those income-producing investments specifically designated by law as eligible for permanent fund investments. All income from the permanent fund shall be deposited in the general fund unless otherwise provided by law.

Alaska Permanent Fund

Principal
(may not be spent)

Realized earnings from investments

Earnings reserve
(may be spent)

Both the principal and earnings reserve are invested in:
- Stocks
- Bonds
- Real estate
- Alternative investments

Spending...dividends and other uses

Learn more!
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